Understanding For-Profit Partners

PROSPECT NRM Partnership Class



BUILDING STRONG®









- ☐ What beliefs do we hold about partnering with Corporations?
- What questions do we have about partnering with Corporations?
- ☐ What barriers have we encountered?



Corporate giving impact!

- \$19.9 billion in 2011 (survey included 62 of top 100 companies in FORTUNE 500 CECP 2012 report)
 - www.corporatephilanthropy.org
 - ❖ 46% direct cash; 35% foundation cash; 19% non-cash
 - 30% health & social service; 14% K-12 education; 11% higher education; 4% environment
 - 82% of companies reported a corporate foundation
- 89% have formal volunteer programs
- ☐ Corporate giving continues to rise (60% increased giving since 2009)
- □ Trends
 - More focused giving (cause and trust)
 - High priority on matching gift and employee engagement programs
 - International giving is on the rise (lead by manufacturing companies)
- Influence (corporate and employee)



What do corporations give?

- Funding
- □ In-kind goods and services
- Volunteers
- □ Feedback as a public service user
- □ Industry expertise
- Promotion and communication





Why do corporations give?

1. Social responsibility

- Care about the cause
- Risk management
- Be citizens, not just residents

2. Marketing

- Internal and external customers
- Employees involved in something "greater"
- Market share or competitive advantage

3. Public Relations

- Key leaders have tie to the cause
- Industry experience sharing
- Influence



Why would corporations give to Corps projects?

- □ Think broader than Corps
 - Our friends groups and cooperating associations
 - Our established MOU partners
- Match between the land's needs and corporate interests
- Variety of volunteer opportunities
- Testing of products
- We manage areas that impact their industry
 - Tourism
 - Outdoor recreation
- Government connection
- Employee retention (lifestyle/community building)
- Past success trust



Risks for the Corps?

- Perception of commercialization
- □ Implied endorsement
- Direct contact with the visitor
- Corporate image
- Contracting and/or litigation conflict
- Loss of trust unable to keep our end of agreement
 - Budget changes
 - Regulation or law changes





Where to meet corporate donors?

- Partners of current partners
- □ Chambers, economic development and civic groups
- □ Look at what corporations are within 100 miles of your project
- □ Internet NRM Gateway & corporations w/common goals
- Current state partnerships with corporations
- □ Topical conferences/trainings (conservation, tourism...)







How to approach a corporation?

- Research and understand the corporation before approaching
 - What is their mission and future goals
 - Social responsibility and community engagement
 - Foundation research past giving
 - Bring friends that already have a relationship to the table
- Personal contact
 - ❖ Ask to set up a meeting w/foundation director or community outreach point of contact
 - ❖ First meeting is getting to know each other follow their lead based on interest
 - If mutual interest set up second meeting and offer to bring proposal
- □ Simple, to the point partnership proposal
 - Don't lead with a bunch of policy and paperwork
 - Benefits to them and for the public (Corps)
 - What we can offer to the partnership and what we need
 - Usually more than just cash needed (unless for a grant application)
 - Plan for recognition and public relations



Keys that sustain corporate partnerships?

- □ Trust be real
- Communication
 - Don't only talk to your partner when you need something
 - Be clear and willing to say no
 - Allocate time to do this!
- □ Recognition where the employees and/or customers are
- □ Hassle free as possible
- Introduce them to other partners with the same mission
- Build relationships all multiple levels within the corporation



Resources

- ☐ Appendix A: Benefits of for-profit/non-profit partnerships
- □ Appendix B: Partnership checklist
- Appendix C: Corporate Partnership Development Tool
- □ http://www.tgci.com/funding.shtml grant opportunities/foundations by state
- □ http://foundationcenter.org 990 information on foundations
- □ http://philanthropy.com go to corporate giving
- http://foundationcenter.org/findfunders/topfunders/top50giving.html
- □ http://youtube/oBVQ3mBi96A new day of giving

